

DISTRICT COURT, DENVER COUNTY, COLORADO  1437 Bannock Street Denver, CO 80202 <hr/> GERALD ROME, Securities Commissioner for the State of Colorado,  Plaintiff,  v.  KEVIN TENNANT and HULEN HOLDINGS, INC.,  Defendants.	<p style="text-align: center;"><b>▲ COURT USE ONLY ▲</b></p>
JOHN W. SUTHERS, Attorney General RUSSELL B. KLEIN, 31965* First Assistant Attorney General 1300 Broadway, 8 <sup>th</sup> Floor Denver, CO 80203 Klein Tel: (720) 508-6413 <a href="mailto:russell.klein@state.co.us">russell.klein@state.co.us</a> *Counsel of Record	Case No.:  Courtroom:
<p style="text-align: center;"><b>STIPULATION FOR ORDER OF PERMANENT INJUNCTION AND OTHER RELIEF</b></p>	

Plaintiff, Gerald Rome, Securities Commissioner for the State of Colorado (the "Commissioner"), by and through his counsel, the Colorado Attorney General, and Defendants Kevin Tennant ("Tennant") and Hulen Holdings, Inc. ("Hulen") (collectively, Tennant and Hulen are referred to as ("Defendants")), hereby stipulates and agrees as follows:

WHEREAS the Commissioner commenced this action by filing a Complaint for Injunctive and Other Relief seeking injunctive and other relief against all Defendants; and

WHEREAS the Court has jurisdiction over Defendants and the subject matter of this action; and

WHEREAS the parties believe that it is in their best interests to enter into this stipulation to reduce costs of litigation and promote a fair, just, and equitable resolution of this action;

NOW, the Commissioner and Tennant and Hulen agree as follows:

1. Defendants voluntarily consent to the entry of an Order of Permanent Injunction and Other Relief ("Order") in the form attached hereto as Exhibit A and incorporated herein by reference.

2. In the event that the Defendants file for bankruptcy protection, and pursuant to 11 U.S.C. § 523(1), the Defendants stipulate that the following circumstances exist:

- A. The obligations incurred as a result of this Stipulation are for the violation of Colorado state securities laws, pursuant to 11 U.S.C. § 523(a)(19)(A)(i);
- B. This Stipulation and the resulting Order of Permanent Injunction and Other Relief constitute a judgment, order, consent order, or decree entered in a state proceeding pursuant to 11 U.S.C. § 523(a)(19)(B)(i), a settlement agreement entered into by the Defendants pursuant to 11 U.S.C. § 523(a)(19)(B)(ii), and a court order for damages, fine, penalty, citation, restitution payment, disgorgement payment, attorney fee, cost or other payment owed by the Defendants pursuant to 11 U.S.C. § 523(a)(19)(B)(iii).

Defendants understand and acknowledge that by agreeing to these terms, they are stipulating to the underlying facts that a bankruptcy court must examine to determine whether the within judgment is non-dischargeable pursuant to 11 U.S.C. § 523(a)(19).

3. By entering into this Stipulation, Defendants neither admit nor deny that any of the allegations, grounds or claims of liability against him contained in the Complaint are true, except to the extent necessary to establish

non-dischargeability in any future bankruptcy proceeding, as described in paragraph 2 herein. Defendants also admit that this Court properly has jurisdiction over them and the subject matter of this action.

4. By consenting to the entry of the Order, Defendants agree not to take any action or to make, or permit to be made, any public statement denying, directly or indirectly, any Finding or Conclusion in the Order or creating the impression that the Order is without factual basis. The Defendants shall take all necessary steps to ensure that all of his agents and employees understand and comply with this agreement.

5. Judgment shall enter in favor of the Plaintiff and against Defendants Tennant and Hulen in the amount of \$36,650.00 with interest to accrue at the statutory rate from the date of Court's entry of the Order of Permanent Injunction and Other Relief.

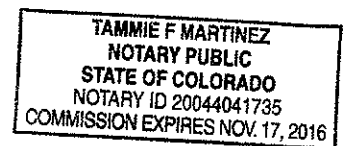
6. Defendants Tennant and Hulen hereby waive further service of the Permanent Injunction and the Order attached hereto as Exhibit A, to the extent that any service is required pursuant to C.R.C.P. 65, and agree that issuance of the Order of Permanent Injunction and Other Relief by the Court shall constitute notice of its terms.

7. Defendants Tennant and Hulen acknowledge that they have had the opportunity to discuss this Stipulation and accompanying Order with an attorney of their choice prior to executing this Stipulation, and that they have voluntarily executed this Stipulation and understood the legal consequences of this Stipulation and accompanying Order, and that no promise, threat, or inducement of any kind, except as stated herein, has been made to induce them to enter into this Stipulation.

Kevin Tennant

Kevin Tennant  
(individually)

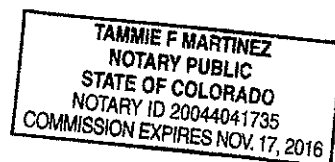
8-7-2014  
Date



Subscribed to and sworn to before me by Kevin Tennant in  
Denver county, State of Colorado, this 7<sup>th</sup> day of  
August, 2014.

Tammie F. Martinez  
Notary Public  
My Commission Expires:

HULEN HOLDINGS, INC.



Kevin Tennant  
Kevin Tennant  
President

8-7-2014  
Date

Subscribed to and sworn to before me by Kevin Tennant, as president of Hulen Holdings in Denver county, State of Colorado, this 7<sup>th</sup> day of August, 2014.

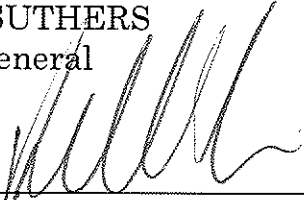
Tammie F. Martinez  
Notary Public  
My Commission Expires: 11-17-2016

Gerald Rome  
Gerald Rome,  
Securities Commissioner

8/7/14  
Date

**Signed as to form:**

JOHN W. SUTHERS  
Attorney General

A handwritten signature in black ink, appearing to read 'Russell B. Klein', is written over a horizontal line.

Russell B. Klein, No. 31965\*  
First Assistant Attorney General  
Financial & Health Services Unit  
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